

PSYENCE GROUP INC.
121 Richmond St. West, Penthouse Suite, 1300,
Toronto, Ontario, M5H 2K1, Canada

Delivered by SEDAR

April 17, 2025

BC Securities Commission
Alberta Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission

The Canadian Depository for Securities
Canadian Securities Exchange

Dear Sirs/Mesdames:

Re: Psyence Group Inc. (the “Company”)
Proposed 15 for 1 Share Consolidation & Confirmation of Record Date – April 23, 2025

Pursuant to CSE Policy 9, please be advised that on April 23, 2025, the record date, the Company will consolidate its common shares on the basis of one (1) post-consolidation common share for every fifteen (15) pre-consolidation common shares.

The Company's current ISIN # is CA74449Q1063 and its CUSIP 74449Q106. Following the consolidation, the Company's ISIN # will be CA74449Q2053 and its CUSIP # will be 74449Q205.

We trust you will find the foregoing to be in order, however if you have any questions or concerns, please feel free to contact the undersigned.

Yours truly,

PSYENCE GROUP INC.

Per: “Jody Aufrichtig”

Jody Aufrichtig
Director and Chief Executive Officer